

BATTERY PARK CITY AUTHORITY
BUDGET & FINANCIAL PLAN (As of 7/30/12) *

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year	Current Year	Next Year	Proposed	Proposed	Proposed
	(Actual)	(Estimated)	(Adopted)			
	2011	2012	2013	2014	2015	2016
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rental & financing income	209,775,000	223,131,000	236,244,563	241,853,845	243,877,831	255,638,612
Other operating revenues	0	0	0	0	0	0
Nonoperating Revenues						
Investment earnings	3,258,000	3,258,000	3,258,000	3,258,000	3,258,000	3,258,000
State subsidies/grants	0	0	0	0	0	0
Federal subsidies/grants	2,213,918	1,688,043	1,263,000	1,263,000	1,263,000	1,263,000
Municipal subsidies/grants	5,155,508	16,876,568	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	4,914,286	11,484,685	0	0	0	0
Proceeds from the issuance of debt	\$67,954,441	\$44,240,936	\$121,240,936	\$86,240,936	\$51,240,936	\$16,240,936
Total Revenues & Financing Sources	\$293,271,153	\$300,679,232	\$362,006,499	\$332,615,781	\$299,639,767	\$276,400,548
EXPENDITURES						
Operating Expenditures						
Salaries and wages	\$ 8,905,899	\$ 9,340,055	\$ 9,340,055	\$ 9,340,055	\$ 9,340,055	\$ 9,340,055
Other employee benefits	5,075,490	5,210,396	5,210,396	5,210,396	5,210,396	5,210,396
Professional services contracts	4,593,511	6,714,123	6,351,971	6,415,491	6,479,645	6,544,442
Supplies and materials	142,159	165,508	167,163	168,835	170,523	172,228
Other operating expenditures	5,071,122	4,807,499	5,055,574	5,106,130	5,157,191	5,208,763
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	20,080,000	20,770,000	21,900,000	22,925,000	24,020,000	24,020,000
Interest and other financing charges	43,448,000	52,230,000	51,100,000	50,075,000	48,980,000	48,980,000
Subsidies to other public authorities	0	0	0	0	0	0
Capital asset outlay	28,869,013	34,876,568	35,000,000	35,000,000	35,000,000	16,240,936
Grants and donations	1,532,130	1,618,763	1,634,951	1,651,300	1,667,813	1,684,491
Other nonoperating expenditures	4,800,000	5,236,364	5,236,364	5,236,364	5,498,182	5,498,182
Total Expenditures	\$ 122,517,324	\$ 140,969,276	\$ 140,996,474	\$ 141,128,571	\$ 141,523,805	\$ 122,899,493
Capital Contributions	0	0	0	0	0	0
Excess (deficiency) of revenues and capital contributions over expenditures	\$ 170,753,829	\$ 159,709,956	\$ 221,010,025	\$ 191,487,210	\$ 158,115,962	\$ 153,501,055

* This has been presented to the BPCA Board for informational purposes only.