

BATTERY PARK CITY PARKS CONSERVANCY CORPORATION

Meeting of the Directors
One World Financial Center – 24th Floor
New York, NY 10281
July 29, 2015

Directors Present

Dennis Mehiel, Chairman/CEO
Hector Batista, Member
Frank Branchini, Member
Donald Capoccia, Member
Lester Petracca, Member

Conservancy Staff in
Attendance:

Shari C. Hyman, President/COO
Betty Chin, Director of Administration and Finance
Alix S. Pustilnik, Vice President/Secretary
Robert M. Serpico, Vice President/Treasurer
Seema Singh, Assistant Secretary

Authority Staff in Attendance:

Lauren Brugess, Paralegal/Assistant Corporate Secretary
Gwen Dawson, Vice President, Real Property
Robin Forst, Vice President, External Affairs
Benjamin Jones, Vice President of Administration and Internal Audit
Karl Koenig, Controller
Kevin McCabe, Chief of Staff/Special Assistant to the Chairman/CEO
Brenda McIntyre, Vice President, Human Resources
Robert Nesmith, Chief Contracting Officer
Anthony Peterson, Director of Diversity Programs
Alexis Torres, Special Advisor to the President/COO

Others in Attendance:

Therese Loeb Kreuzer, Downtown Post NYC
Matt Fenton, The Broadsheet
Sue Malesevic, Downtown Express
Carl Glassman, Tribeca Trib

The meeting of the Directors convened at 1:54 p.m.

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The first item on the agenda was the approval of the minutes of the June 9, 2015 meeting. Upon a motion made by Mr. Petracca and seconded by Mr. Capoccia, the following resolution was unanimously adopted:

APPROVAL OF MINUTES OF THE JUNE 9, 2015 MEETING

BE IT RESOLVED, that the minutes of the meeting of the Directors of the Battery Park City Parks Conservancy Corporation held on June 9, 2015 are hereby approved.

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The next item on the agenda, presented by Mr. Jones, was an authorization to enter into a three year contract with Verizon Communications, Inc.

Mr. Jones explained that the Conservancy would like to enter into a three year contract to upgrade the Conservancy's Internet service. He added that this Internet service upgrade will allow the Conservancy to leverage the Authority's systems and backup solution much more effectively, and will provide advanced business continuity solutions.

Upon a motion made by Mr. Capoccia and seconded by Mr. Batista, the following resolution was unanimously approved:

AUTHORIZATION TO EXECUTE A CONTRACT WITH VERIZON COMMUNICATIONS, INC. FOR THE CONSERVANCY HEADQUARTERS INTERNET SERVICE

BE IT RESOLVED that in accordance with the materials presented to this meeting, the President and Chief Operating Officer (the "President") of the Conservancy or her/his designee(s) be, and each of them hereby is, authorized and empowered to enter into a three-year contract with Verizon Communications, Inc. for the Conservancy Headquarters Internet service in a not-to-exceed amount of \$147,000, and be it further

RESOLVED, that the President or her/his designee(s) be, and each of them hereby is, authorized and empowered to execute and deliver the contract on behalf of the Conservancy, subject to such changes as the officer or officers shall, with the advice of counsel, approve as necessary and appropriate and in the best interests of the Conservancy, such approval to be conclusively evidenced by the execution and delivery of the contract; and be it further

RESOLVED, that the President or her/his designee(s) be, and each of them hereby is, authorized and empowered to execute all such other and further documents and to take all such other and further actions as may be necessary, desirable or appropriate in connection with the transactions contemplated in the foregoing resolutions, and any such execution of documents and any other further actions heretofore taken are hereby ratified and any actions hereafter taken are confirmed and approved.

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The next item on the agenda, presented by Ms. Hyman, was the authorization to restore lost time for current Conservancy employees for purposes of the Cultural Institutions Retirement System ("CIRS") pension benefits. When the Conservancy entered CIRS, the Conservancy employees at that time lost a portion of their credited work time, and received no CIRS benefit for that time as a result.

There was no further discussion on this item.

Upon a motion made by Mr. Capoccia and seconded by Mr. Batista, the following resolution was unanimously approved:

AUTHORIZATION TO RESTORE LOST TIME FOR CURRENT CONSERVANCY EMPLOYEES FOR PURPOSES OF THE CULTURAL INSTITUTIONS RETIREMENT SYSTEM ("CIRS") PENSION BENEFITS

BE IT RESOLVED, that, as discussed at this meeting, the President and Chief Operating Officer (the "President") of the Conservancy or her/his designee(s) be, and each of them hereby is, authorized and

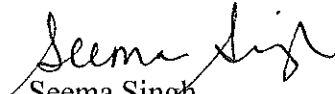
empowered to restore lost time for current Conservancy employees for purposes of CIRS pension benefits (time that was lost upon entry into CIRS); and be it further

RESOLVED, that the President of the Conservancy or her/his designee(s) be, and each of them hereby is, authorized and empowered to take all such other and further actions as may be necessary, desirable or appropriate, in connection with the restoration of such lost employee time for current Conservancy employees for purposes of CIRS pension benefits, as contemplated in the foregoing resolution, and any other and further actions heretofore taken are hereby ratified and any actions hereafter taken are confirmed and approved.

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There being no further business, upon a motion made by Mr. Petracca and seconded by Mr. Capoccia, the meeting thereupon adjourned at 1:57 p.m.

Respectfully submitted,



Seema Singh
Assistant Secretary