

BATTERY PARK CITY AUTHORITY
BUDGET & FINANCIAL PLAN (As of 7/31/16) *

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year	Current Year	Next Year			
	(Actual)	(Estimated)	(Adopted)	Proposed	Proposed	Proposed
	2015	2016	2017	2018	2019	2020
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rental & financing income	253,954,804	256,782,000	272,820,410	287,118,175	298,650,663	309,322,410
Other operating revenues	117,860	-	-	-	-	-
Nonoperating Revenues						
Investment earnings	985,700	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
State subsidies/grants	1,295,262	-	-	-	-	-
Federal subsidies/grants	2,678,155	1,153,016	1,153,016	1,153,016	1,153,016	1,153,016
Municipal subsidies/grants	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-
Other nonoperating revenues	3,921,712	496,984	496,984	496,984	496,984	496,984
Proceeds from the issuance of debt	\$ 93,876,521	\$ 77,976,876	\$ 57,976,876	\$ 37,976,876	\$ 17,976,876	\$ 87,976,876
Total Revenues & Financing Sources	\$ 356,830,014	\$ 337,908,876	\$ 333,947,286	\$ 328,245,051	\$ 319,777,539	\$ 400,449,286
EXPENDITURES						
Operating Expenditures						
Salaries and wages	9,504,203	10,263,684	10,468,958	10,678,337	10,891,904	11,109,742
Other employee benefits	4,607,763	4,466,749	4,556,084	4,647,206	4,740,150	4,834,953
Professional services contracts	6,617,312	7,769,030	7,924,411	8,082,899	8,244,557	8,409,448
Supplies and materials	262,122	208,000	212,160	216,403	220,731	225,146
Other operating expenditures	5,847,180	5,030,662	5,131,275	5,233,901	5,338,579	5,445,350
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	25,510,000	26,225,000	27,390,000	27,415,000	28,650,000	30,000,000
Interest and other financing charges	37,490,000	36,775,000	37,610,000	39,585,000	39,350,000	38,000,000
Subsidies to other public authorities	2,947,399	-	-	-	-	-
Capital asset outlay	17,599,300	20,000,000	20,000,000	20,000,000	15,000,000	15,000,000
Grants and donations (FY-14 is for M/WBE support only)	179,482	130,000	132,600	135,252	137,957	140,716
Other nonoperating expenditures	7,253,000	6,853,000	6,990,060	7,129,861	7,272,458	7,417,908
Total Expenditures	\$ 117,817,761	\$ 117,721,125	\$ 120,415,548	\$ 123,123,858	\$ 119,846,336	\$ 120,583,262
Capital Contributions	-	-	-	-	-	-
Excess (deficiency) of revenues and capital contributions over expenditures	\$ 239,012,253	\$ 220,187,751	\$ 213,531,739	\$ 205,121,193	\$ 199,931,203	\$ 279,866,024

* This has been presented to, but not approved by the BPCA Board. Budgets for FY-17 through FY-20 are subject to change.