

BATTERY PARK CITY AUTHORITY
BUDGET & FINANCIAL PLAN (As of 7/31/17) *

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rental & financing income	268,282,008	266,412,000	278,709,765	290,242,253	300,914,000	311,919,227
Other operating revenues	1,191,436	-	-	-	-	-
Nonoperating Revenues						
Investment earnings	1,768,975	1,900,000	1,500,000	1,500,000	1,500,000	1,500,000
State subsidies/grants	-	-	-	-	-	-
Federal subsidies/grants	1,660,025	1,153,016	1,153,016	1,153,016	1,153,016	1,153,016
Municipal subsidies/grants	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-
Other nonoperating revenues	-	446,984	496,984	496,984	496,984	496,984
Proceeds from the issuance of debt	\$ 77,976,876	\$ 68,830,798	\$ 45,830,798	\$ 165,830,798	\$ 90,830,798	\$ 50,830,798
Total Revenues & Financing Sources	\$ 350,879,320	\$ 338,742,798	\$ 327,690,563	\$ 459,223,051	\$ 394,894,798	\$ 365,900,025
EXPENDITURES						
Operating Expenditures						
Salaries and wages	10,119,144	11,141,082	11,363,904	11,591,182	11,823,005	12,059,465
Other employee benefits	5,663,400	4,114,718	4,197,012	4,280,952	4,366,571	4,453,903
Professional services contracts	6,254,716	9,011,776	9,192,012	9,375,852	9,563,369	9,754,636
Supplies and materials	538,613	202,190	206,234	210,358	214,566	218,857
Other operating expenditures	3,293,801	5,769,988	5,885,388	6,003,096	6,123,157	6,245,621
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	26,225,000	27,390,000	27,415,000	28,650,000	30,000,000	30,000,000
Interest and other financing charges	36,775,000	36,610,000	39,585,000	39,350,000	38,000,000	38,000,000
Subsidies to other public authorities	5,462,760	-	-	-	-	-
Capital asset outlay	5,776,473	23,000,000	30,000,000	75,000,000	40,000,000	40,000,000
Grants and donations (M/WBE support)	87,967	135,000	137,700	140,454	143,263	146,128
Other nonoperating expenditures	6,853,000	7,000,000	7,140,000	7,282,800	7,428,456	7,577,025
Total Expenditures	\$ 107,049,874	\$ 124,374,754	\$ 135,122,250	\$ 181,884,694	\$ 147,662,387	\$ 148,455,635
Capital Contributions	-	-	-	-	-	-
Excess (deficiency) of revenues and capital contributions over expenditures	\$ 243,829,446	\$ 214,368,044	\$ 192,568,313	\$ 277,338,357	\$ 247,232,411	\$ 217,444,390

* This has been presented to, but not approved by the BPCA Board. Budgets for FY-18 through FY-21 are subject to change.