



Battery Park City Authority

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BATTERY PARK CITY AUTHORITY APPOINTS JANET OZARCHUK AS CHIEF FINANCIAL OFFICER

Native New Yorker Brings More than 30 Years of Industry Experience across Private and Non-Profit Sectors

The Battery Park City Authority (BPCA) today announced the appointment of Janet Ozarchuk as Chief Financial Officer / Treasurer, a role responsible for financing, accounting, financial controls, compliance, auditing (in coordination with independent public accountants and internal auditors), budgeting, payroll, all financial reporting, accounting/financial MIS reporting systems, investments, and cash flow. Ms. Ozarchuk, who will serve on the BPCA Executive Team and lead its 11-person Finance Department, will also manage relationships with outside consultants, advisors, managing agents, and credit ratings agencies. In addition, she will oversee the budget of Battery Park City Parks (a 501 c (3) entity) and be responsible for ensuring the annual required tax filings are completed and submitted in compliance with all laws and regulations.

“We are pleased to welcome Janet to BPCA and the Battery Park City community,” said **BPCA President and Chief Operating Officer Shari C. Hyman.** With her extensive background in real estate, municipal debt, and non-profit finance, she comes to the position ready to advise on, lead, and develop sound, innovative financial management practices that are rigorous and add value to the Authority and for its stakeholders. We’re excited to have Janet guide BPCA’s financial posture for the years to come.”

“BPCA is clearly one of the great public-private partnerships in urban development, and this role presents an especially exciting opportunity to bring my private and non-profit sector experience to bear in the public service,” said **Chief Financial Officer Janet Ozarchuk.** “I have long wanted to serve in government, and I can think of no greater privilege than to continue the stewardship and growth of the extraordinary endeavor that is Battery Park City.”

Janet Ozarchuk brings to BPCA deep financial industry experience, having spent her more than 30-year career working on both Wall Street and in the non-profit sector across a range of disciplines.

Beginning on Wall Street, Ms. Ozarchuk worked primarily for Smith Barney and Merrill Lynch as a Director in the Public Finance department, and with a broad range of clients including The Port Authority of New York & New Jersey, the State of Colorado, the Santa Clara Redevelopment Authority, Hospital Sisters Health System, and the City of Modesto, California. She specialized in structuring billions of dollars of public and private bond offerings, started the short-term variable rate financing group at Smith Barney, and created the derivatives market for tax-exempt entities while at Merrill Lynch.

Moving to the non-profit sector in the early 2000s, Ms. Ozarchuk served in Treasurer and CFO positions at several organizations engaged in community development and the growth of small businesses among disadvantaged populations and low-income neighborhoods. Her experience in the sector includes strategic and business plan development, capital finance, internal and external report preparation, budgeting, grant and contract management, treasury functions (cash, debt, and investment portfolio management), and financial system selection, development, and maintenance. Most recently, Ms. Ozarchuk served as the Chief Financial Officer for TruFund Financial Services, Inc., where she provided management and oversight of the organization's accounting, treasury, loan administration, IT, and operations functions.

Born and raised in Maspeth, Queens, Ms. Ozarchuk holds a Bachelor of Arts degree in Economics and General Science from Fordham University, and a Master in Business Administration from Harvard University with an emphasis on finance and organizational behavior. She resides in Manhattan.

Ms. Ozarchuk succeeds BPCA's long-serving CFO Robert Serpico, who retired in November 2016.

About BPCA: Established in 1968, The Hugh L. Carey Battery Park City Authority is a New York State Public Benefit Corporation charged with developing and maintaining a well-balanced community on the Lower West Side of Manhattan. Battery Park City's 92-acre site has achieved worldwide acclaim as a model for community renewal in planning, creating, and maintaining a balance of commercial, residential, retail and park space. By pioneering development through ground leases and bonding authority with public/private partnerships between the BPCA and private developers, this planned community has become a blueprint for successful urban development. The Authority has an annual operating budget of over \$28 million, a capital budget of over \$30 million, as well as over \$1 billion in outstanding tax exempt bonds, rated AAA/AA2. Assets also include a \$500 million investment portfolio.

For more info visit: bpca.ny.gov.