

BATTERY PARK CITY PARKS CONSERVANCY CORPORATION
Meeting of the Directors
One World Financial Center – 24th Floor
New York, NY 10281
April 14, 2015

Directors Present

Dennis Mehiel, Chairman/CEO
Frank Branchini, Member
Martha Gallo, Member
Lester Petracca, Member

Conservancy Staff in
Attendance:

Shari C. Hyman, President/COO
Tessa Huxley, Executive Director
Betty Chin, Director of Administration and Finance
Alix S. Pustilnik, Vice President/Secretary
Robert M. Serpico, Vice President/Treasurer
Seema Singh, Assistant Secretary

Authority Staff in Attendance:

Lauren Brugess, Paralegal/Assistant Corporate Secretary
Gwen Dawson, Vice President, Real Property
Robin Forst, Vice President, External Affairs
Benjamin Jones, Vice President, Administration
Karl Koenig, Controller
Kevin McCabe, Chief of Staff/Special Assistant to the Chairman/CEO
Brenda McIntyre, Vice President, Human Resources
Robert Nesmith, Chief Contracting Officer
Anthony Peterson, Director of Diversity Programs
Alexis Torres, Special Advisor to the President/COO

Others in Attendance:

Therese Loeb Kreuzer, Downtown Post NYC
Matt Fenton, The Broadsheet
Robert Lyons, Marks, Paneth & Shron

The meeting of the Directors convened at 9:40 a.m.

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Prior to presentation of the materials, Chairman Mehiel noted that due to the Authority's consultant's technical difficulties, there would be no live feed for the meeting. However, the meeting would be recorded and uploaded to the Authority's website as soon as possible.

The first item on the agenda was the approval of the minutes of the December 4, 2014 meeting. Upon a motion made by Ms. Gallo and seconded by Mr. Petracca, the following resolution was unanimously adopted:

APPROVAL OF MINUTES OF THE DECEMBER 4, 2014 MEETING

BE IT RESOLVED, that the minutes of the meeting of the Directors of the Battery Park City Parks Conservancy Corporation held on December 4, 2014 are hereby approved.

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The next item on the agenda, presented by Ms. Hyman, was an authorization to file IRS Form 990 and NYS Form CHAR500 for fiscal year 2014.

Ms. Hyman and Mr. Serpico explained that the Conservancy is required to file an IRS Form 990 federal tax return annually, detailing financial reporting in a number of areas, including governance and conflicts of interests and a NYS Form CHAR500, the Annual Filing for Charitable Organizations, with the New York State Attorney General's Office.

Marks Paneth and Shron ("MP&S"), the financial auditors, prepared both filings, in consultation with the Conservancy staff. Representatives from MP&S attended the meeting to answer any questions.

Upon a motion made by Ms. Gallo and seconded by Mr. Branchini, the following resolution was unanimously approved:

RESOLUTION AUTHORIZING THE FILING OF IRS FORM 990 AND NYS FORM CHAR500 FOR FISCAL YEAR 2014

BE IT RESOLVED, that in accordance with the materials presented to this meeting, the President and Chief Operating Officer (the "President") of the Battery Park City Parks Conservancy (the "Conservancy") or her/his designee(s) be, and each of them hereby is, authorized and empowered to file the attached Form 990 with the Internal Revenue Service and the attached Form CHAR500 with the New York State Department of Law on behalf of the Conservancy; and be it further

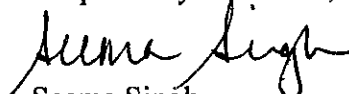
RESOLVED, that the President or her designee(s) be, and each of them hereby is, authorized and empowered to file and deliver the Form 990 and the Form CHAR500 on behalf of the Conservancy, subject to such changes as the officer or officers shall, with the advice of counsel, approve as necessary and appropriate and in the best interests of the Conservancy, such approval to be conclusively evidenced by filing of the Form 990 with the Internal Revenue Service and the filing of the Form CHAR500 with the New York State Department of Law; and be it further

RESOLVED, that the President or her designee(s) be, and each of them hereby is, authorized and empowered to execute all such other and further documents and to take all such other and further actions as may be necessary, desirable or appropriate in connection with the transactions contemplated in the foregoing resolutions, and any such execution of documents and any other further actions heretofore taken are hereby ratified and any actions hereafter taken are confirmed and approved.

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There being no further business, upon a motion made by Ms. Gallo and seconded by Mr. Petracca, the meeting thereupon adjourned at 9:55 a.m.

Respectfully submitted,


Seema Singh
Assistant Secretary