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STATEMENTS OF DENNIS MEHIEL AND MARTHA GALLO ON MS. GALLO'S RESIGNATION FROM BATTERY PARK CITY AUTHORITY BOARD

Martha J. Gallo, Battery Park City Resident and BPCA Board Member since 2012, Tendered her Resignation on April 5

Statement of BPCA Chairman Dennis Mehiel

"Martha Gallo is an institution in Battery Park City, and for good reason. Even prior to her appointment to the BPCA Board, Martha served the greater lower Manhattan community on the board of the Downtown Alliance, and Battery Park City in particular as President of the BPC Parents and Neighbors Association. In her time on the BPCA Board, Martha unfailingly offered the unique and informed perspective of a BPC resident, insights that have undoubtedly helped catalyze the substantial community engagement and dialogue we now enjoy. Leveraging her professional experience as chair of the Board's Audit and Finance Committee, her work functioned to keep BPCA's financing as solid as a rock, evidenced most recently by the reaffirmation of our "AAA" bond rating. In all, with candor, wit, and always an eye toward her neighbors here in this incredible community, Martha's efforts have shaped BPC for the better. We thank her for her years of service to the people of New York State, to the residents of Battery Park City and its Authority, and wish her luck."

Statement of Martha Gallo

"It is with gratitude that I depart the BPCA Board, after more than six years of service to a community I care deeply about – and always will. I thank Governor Cuomo for his trust and Chairman Mehiel for his capable leadership of BPCA during my Board tenure. To my fellow Board members as well – thank you for the diverse experience, expertise, and sound judgement you consistently brought to bear in achieving the Authority's mission. And a special thanks to BPCA President Shari Hyman, and the entire BPCA staff, for their commitment to the community. It's been a privilege to help lead an organization on the forefront of issues of critical local importance, such as the resiliency plan now being developed to protect BPC residents and property from the threat of future storms. My intent was to serve the three-year term of my initial appointment; after twice that time I'm proud of what we've accomplished, and even more confident in the future of Battery Park City. I wish the Board continued success in guiding the agenda for a neighborhood that's second to none."

About BPCA: Established in 1968, The Hugh L. Carey Battery Park City Authority is a New York State Public Benefit Corporation charged with developing and maintaining a well-balanced community on the Lower West Side of Manhattan. Battery Park City's 92-acre site has achieved worldwide acclaim as a model for community renewal in planning, creating, and maintaining a balance of commercial, residential, retail and park space. By pioneering development through ground leases and bonding authority with public/private partnerships between the BPCA and private developers, this planned community has become a blueprint for successful urban development.

For more info visit: bpca.ny.gov.