

BATTERY PARK CITY AUTHORITY
BUDGET & FINANCIAL PLAN (As of 7/31/15) *

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year	Current Year	Next Year			
	(Actual)	(Estimated)	(Adopted)	Proposed	Proposed	Proposed
	2014	2015	2016	2017	2018	2019
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rental & financing income	244,861,536	247,421,000	261,556,230	279,594,640	293,892,405	305,424,893
Other operating revenues	780,000	-	-	-	-	-
Nonoperating Revenues						
Investment earnings	1,289,492	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
State subsidies/grants	1,478,891	1,295,262	-	-	-	-
Federal subsidies/grants	576,508	1,153,016	1,153,016	1,153,016	1,153,016	1,153,016
Municipal subsidies/grants	1,276,875	-	-	-	-	-
Public authority subsidies	1,017,647	-	-	-	-	-
Other nonoperating revenues	14,277,194	496,984	496,984	496,984	496,984	496,984
Proceeds from the issuance of debt	\$ 108,027,000	\$ 93,876,521	\$ 78,876,521	\$ 53,876,521	\$ 28,876,521	\$ 3,876,521
Total Revenues & Financing Sources	\$ 373,585,143	\$ 345,742,783	\$ 343,582,751	\$ 336,621,161	\$ 325,918,926	\$ 312,451,414
EXPENDITURES						
Operating Expenditures						
Salaries and wages	8,852,312	9,980,469	10,180,078	10,383,680	10,591,354	10,803,181
Other employee benefits	4,224,047	4,931,323	5,029,949	5,130,548	5,233,159	5,337,823
Professional services contracts	7,281,234	7,596,710	7,748,644	7,903,617	8,061,689	8,222,923
Supplies and materials	500,008	192,428	196,277	200,202	204,206	208,290
Other operating expenditures	6,092,823	5,410,195	5,518,398	5,628,766	5,741,342	5,856,169
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	24,040,000	25,510,000	26,225,000	27,390,000	27,415,000	28,650,000
Interest and other financing charges	36,960,000	37,490,000	38,775,000	37,610,000	39,585,000	39,350,000
Subsidies to other public authorities	8,119,695	-	-	-	-	-
Capital asset outlay	9,833,805	15,000,000	25,000,000	25,000,000	25,000,000	3,876,521
Grants and donations (FY-14 is for M/WBE support only)	140,687	26,000	-	-	-	-
Other nonoperating expenditures	5,853,000	6,000,000	6,120,000	6,242,400	6,367,248	6,494,593
Total Expenditures	\$ 111,897,611	\$ 112,137,125	\$ 124,793,347	\$ 125,489,214	\$ 128,198,998	\$ 108,799,499
Capital Contributions	-	-	-	-	-	-
Excess (deficiency) of revenues and capital contributions over expenditures	\$ 261,687,532	\$ 233,605,658	\$ 218,789,404	\$ 211,131,947	\$ 197,719,928	\$ 203,651,915

* This has been presented to, but not approved by the BPCA Board. Budgets for FY-16 through FY-19 are subject to change.