

BATTERY PARK CITY PARKS CONSERVANCY CORPORATION

Meeting of the Directors
200 Liberty Street, 24th Floor
New York, NY 10281
March 13, 2018

Directors Present

Dennis Mehiel, Chairman/CEO
Hector Batista, Member
Louis Bevilacqua, Member
Catherine McVay Hughes, Member
George Tsunis, Member

Staff in
Attendance:

Benjamin Jones, President and Chief Operating Officer
Pamela Frederick, Chief Financial Officer/Treasurer
Anne O'Neill, Director of Horticulture, Sustainability and Landscape
Design
Bruno Pomponio, Director of Parks Operations
Brett Beecham, Associate General Counsel
Freddy Belliard, Community Operations Supervisor
Lauren Brugess-Murtha, Paralegal/Assistant Corporate Secretary
Marie Cornielle, Deputy Treasurer
Gwen Dawson, Vice President, Real Property
Abby Ehrlich, Director of Community Partnerships and Engagement
Joseph Ganci, Design Director
Abigail Goldenberg, Special Counsel and Risk Officer
Nimisha Haribaran, Executive Assistant/Contract Manager
Craig Hudon, Director of Parks Programming
Susie Kim, Deputy General Counsel
Karl Koenig, Controller
Kevin McCabe, Acting Chief Administrative Officer
Robert Nesmith, Chief Contracting Officer
Anthony Peterson, Director of Diversity Programs
Jason Rachnowitz, Director of Financial Reporting
Jose Rosado, Director of Site and Property Management
Nicholas Sbordone, Director of Communications and Public Affairs
Nicole Stallworth-Roper, Associate General Counsel
Alexis Torres, Special Advisor to the President/COO
Kenneth Windman, Director of Facilities & Infrastructure Management

Others in Attendance:

Warren Ruppel, Marks Paneth
Steve Faber, PFM Asset Management
Bob Cheddar, PFM Asset Management
Various Members of the Public

The meeting of the Directors, called on public notice in accordance with the New York State Open Meetings Law, convened at 10:31 a.m.

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The first item on the agenda was the approval of the minutes of the January 24, 2018 meeting. Upon a motion made by Ms. McVay Hughes and seconded by Mr. Tsunis, the following resolution was unanimously adopted:

APPROVAL OF MINUTES OF THE JANUARY 24, 2018 MEETING

BE IT RESOLVED, that the minutes of the meeting of the Directors of the Battery Park City Parks Conservancy Corporation held on January 24, 2018 are hereby approved.

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The next item on the agenda, presented by Mr. Jones, was an authorization to file IRS Form 990 and NYS Form CHAR500 for Fiscal Year 2017.

Mr. Jones explained to the Directors that the Conservancy is required to file an IRS Form 990 federal tax return annually. He then introduced Warren Ruppel who further explained the two main parts which comprise the document. There are a series of governance questions which are answered appropriately, he stated, and there's the financial information, most of which is derived from the financial statements for the year ended October 31, 2017. There was no further discussion.

Upon a motion made by Mr. Bevilacqua and seconded by Mr. Batista, the following resolution was unanimously approved:

RESOLUTION AUTHORIZING THE FILING OF IRS FORM 990 AND NYS FORM CHAR500 FOR FISCAL YEAR 2017

BE IT RESOLVED, that in accordance with the materials presented to this meeting, the President and Chief Operating Officer (the "President") of the Battery Park City Parks Conservancy (the "Conservancy") or his designee(s) be, and each of them hereby is, authorized and empowered to file the attached Form 990 with the Internal Revenue Service ("IRS") and the attached Form CHAR500 with the New York State Department of Law (the "Law Department") on behalf of the Conservancy; and be it further

RESOLVED, that the President or his designee(s) be, and each of them hereby is, authorized and empowered to file and deliver the Form 990 and the Form CHAR500 on behalf of the Conservancy, subject to such changes as the officer or officers shall, with the advice of counsel, approve as necessary and appropriate and in the best interests of the Conservancy, such approval to be conclusively evidenced by filing of the Form 990 with the IRS and the filing of the Form CHAR500 with the Law Department; and be it further

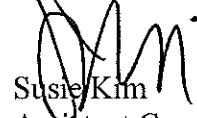
RESOLVED, that the President or his designee(s) be, and each of them hereby is, authorized and empowered to execute all such other and further documents and to take all such other and further actions as may be necessary, desirable or appropriate in connection with the transactions contemplated in the foregoing resolutions, and any such execution of documents and any other

further actions heretofore taken are hereby ratified and any actions hereafter taken are confirmed and approved.

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There being no further business, upon a motion made by Ms. McVay Hughes and seconded by Mr. Bevilacqua, the meeting thereupon adjourned at 10:34 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Susie Kim', written over the printed name.

Susie Kim
Assistant Corporate Secretary