BATTERY PARK CITY AUTHORITY BUDGET & FINANCIAL PLAN (As of 7/30/12) *

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$
Rental & financing income	209,775,000	223,131,000	236,244,563	241,853,845	243,877,831	255,638,61
Other operating revenues	0	0	0	0	0	
Nonoperating Revenues						
Investment earnings	3,258,000	3,258,000	3,258,000	3,258,000	3,258,000	3,258,00
State subsidies/grants	0	0	0	0	0	
Federal subsidies/grants	2,213,918	1,688,043	1,263,000	1,263,000	1,263,000	1,263,00
Municipal subsidies/grants	5,155,508	16,876,568	0	0	0	
Public authority subsidies	0	0	0	0	0	
Other nonoperating revenues	4,914,286	11,484,685	0	0	0	
Proceeds from the issuance of debt	\$67,954,441	\$44,240,936	\$121,240,936	\$86,240,936	\$51,240,936	\$16,240,93
Total Revenues & Financing Sources	\$293,271,153	\$300,679,232	\$362,006,499	\$332,615,781	\$299,639,767	\$276,400,54
	\$273,271,133	\$300,077,232	\$302,000,477	\$332,013,701	\$277,037,707	\$270,400,54
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and wages	\$ 8,905,899	\$ 9,340,055	\$ 9,340,055	\$ 9,340,055	\$ 9,340,055	\$ 9,340,05
Other employee benefits	5,075,490	5,210,396	5,210,396	5,210,396	5,210,396	5,210,39
Professional services contracts	4,593,511	6,714,123	6,351,971	6,415,491	6,479,645	6,544,44
Supplies and materials	142,159	165,508	167,163	168,835	170,523	172,22
Other operating expenditures	5,071,122	4,807,499	5,055,574	5,106,130	5,157,191	5,208,76
Nonoperating Expenditures						
Payment of principal on bonds and						
financing arrangements	20,080,000	20,770,000	21,900,000		24,020,000	24,020,00
Interest and other financing charges	43,448,000	52,230,000	51,100,000		48,980,000	48,980,00
Subsidies to other public authorities	0	0	0		0	
Capital asset outlay	28,869,013	34,876,568	35,000,000		35,000,000	16,240,93
Grants and donations	1,532,130	1,618,763	1,634,951	1,651,300	1,667,813	1,684,49
Other nonoperating expenditures	4,800,000	5,236,364	5,236,364	5,236,364	5,498,182	5,498,18
Total Expenditures	\$ 122,517,324	\$ 140,969,276	\$ 140,996,474	\$ 141,128,571	\$ 141,523,805	\$ 122,899,49
Capital Contributions	0	0	0	0	0	
Excess (deficiency) of revenues and capital contributions over expenditures	\$ 170,753,829	\$ 159,709,956	\$ 221,010,025	\$ 191,487,210	\$ 158,115,962	\$ 153,501,05

* This has been presented to the BPCA Board for informational purposes only.