



**Battery Park
City Authority**

BPCA's Fiscal Year 2023 Budget

Last Update: October 26, 2022



FY22 Accomplishments

- R V C** Completion of 100% design and environmental review, and the start of construction preparation for the South Battery Park City Resiliency Project.
- R V** Completion of construction for the Ball Fields Resiliency Project.
- R V C** Completion of program requirement development by the Authority and its consulting engineers for the progressive design build of North/West Battery Park City Resiliency Project.
- R L** Obtain Mayor and City Comptroller approvals and develop financing plan for the next phase of capital work
- R** Completion of Phase 7 of the Authority's multi-year pile remediation effort.
- V** Expansion of the NYC Police memorial.
- C** Development of an affordable housing toolkit to outline potential strategies for increasing affordability.
- L** Creation of an annual DE&I report summarizing a range of workforce demographic information and workplace initiatives.
- C** Preservation of 70 income-tested affordable units at Tribeca Pointe.
- R** Development of a Climate Action Plan that establishes greenhouse gas emissions-reductions pathways for BPC from 2020-2050, based on an inventory of BPC buildings' systems.
- R L** Completion of baseline analysis in pursuit of zero waste certification for our parks (first ever in nation).
- R** Completion of dog waste composting pilot and implementation.
- V** Grant awarded to BPCA for temporary art from the Art for Justice Fund.
- R** Completion of Ball Field Terrace waterproofing.
- L** Issuance of an all-staff workplace well-being survey.
- L** Enhanced MWBE/SDVOB contract monitoring processes and drafting of a best practices manual.
- V** Return of full calendar of in-person programming.
- L** Achievement of 30% MWBE utilization goal.

Strategic Plan Categories:



An inclusive community



A safe and climate resilient place



Vibrant public space



Leadership for the Future



**Battery Park
City Authority**

FY22 Highlights



Battery Park City gears up for major transformation that will make it more resilient to sea level rise

By Nathaniel Bahadursingh Jul 28, '22 1:00 PM EST

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Apartments in Battery Park City luxury tower to stay affordable through mid-2069

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Building a Greener Community

Recognizing the Inevitability of Climate Change Impacts, Battery Park City Action Plan Aims to Make Neighborhood Carbon-Neutral by Mid-Century

CityLab + Green
Behind a Billion-Dollar Bid to Save Lower Manhattan

the remodeled Pier 6 Plaza in Battery Park City is designed to be periodically inundated – and to protect the billions of dollars worth of real estate behind it. Rendering courtesy of the Battery Park City Authority.

In Battery Park City, Public Infrastructure Meets Climate Resilience

A massive project underway in Lower Manhattan seeks to protect the shoreline from future flooding and mitigate the effects of climate change and rising sea levels.

Read Time: 2 minutes
August 1, 2022, 5:00 AM PDT
By Diana Ionescu @aworkofficion

Battery Park City residents collaborate with Battery Park City Authority regarding construction project

am By Isabel Song Beer comments Posted on September 21, 2022

Finance
Battery Park City Authority announces new ground rent stability agreement

am By Isabel Song Beer comments Posted on August 9, 2022

BIG PLANS FOR DOWNTOWN'S WAGNER PARK

PIX 11
8-38 69°
MINS Garden State Pkwy NB From RT-3 to I-80: 61 MPH 5 MINS PIX 3 Brooklyn 70° He: 61 in

How High the Floods of Sea Level Rise? Check the BPC Lamp Posts.

Battery Park City Authority: Strengthening NYC and Setting an Example for Infrastructure Planning

How environmental factors are taken into consideration in the process

RATING ACTION COMMENTARY
Fitch Affirms Battery Park City Authority, NY Rev Bonds; Outlook Stable

FY22 Highlights (continued)

Battery Park City Authority launches public dialogue for expanded recreation space

By Charis Johnston [comments](#) Posted on September 07/05/2022 in [Arts & Culture](#) [Public Art & Green Spaces](#)



The Free River & Blues Music Festival Returns to Battery Park City

07/05/2022 in

[Arts & Culture](#) [Public Art & Green Spaces](#)



LITTLE AMAL AT SEAPORT + BPC
A 12-foot animated puppet is making the rounds downtown today, visiting the South Street Seaport Museum at 2, and the Rockefeller Park south lawn at 7:30. She is a representation of a 10-year-old Syrian girl, and has been created to highlight the urgent needs of migrants and refugees. She will make appearances around the city all weekend.



FOX5 POLICE MEMORIAL RENOVATED

NYC Police Memorial Wall gets \$2M renovation

Opera under the Stars impresses audience in Lower Manhattan

June 12, 2022
By Eleni Sakellis



Battery Dance Festival 2022

Dance, Contemporary and experimental Recommended



River to River Festival Begins June 12



Storied Tree, Rooted in the Holocaust, Is Planted to Cheers in BPC



In the News: A curated guide to the Tribeca Film Festival

June 9, 2022 - Arts & Culture, Restaurant/Bar News



GLOBAL CITIZEN LIFE

DEFEND THE PLANET

17 Thought-Provoking Events to Check Out During Climate Week NYC 2022

Climate Week culminates in Global Citizen Festival: NYC on Sept. 24.

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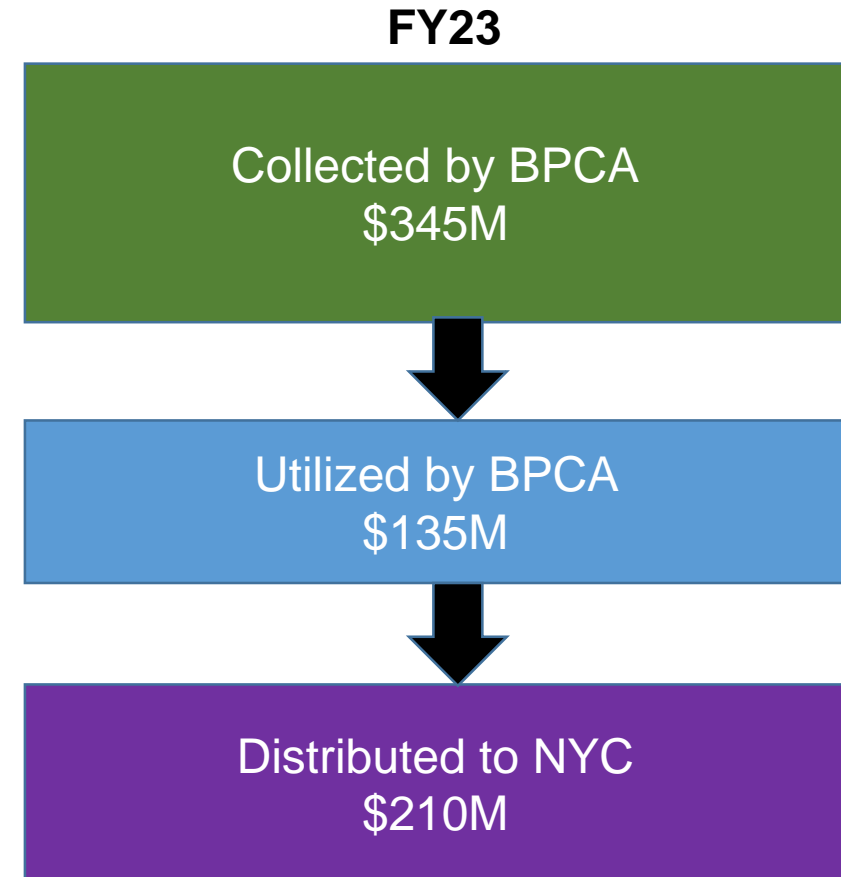
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Battery Park City Authority

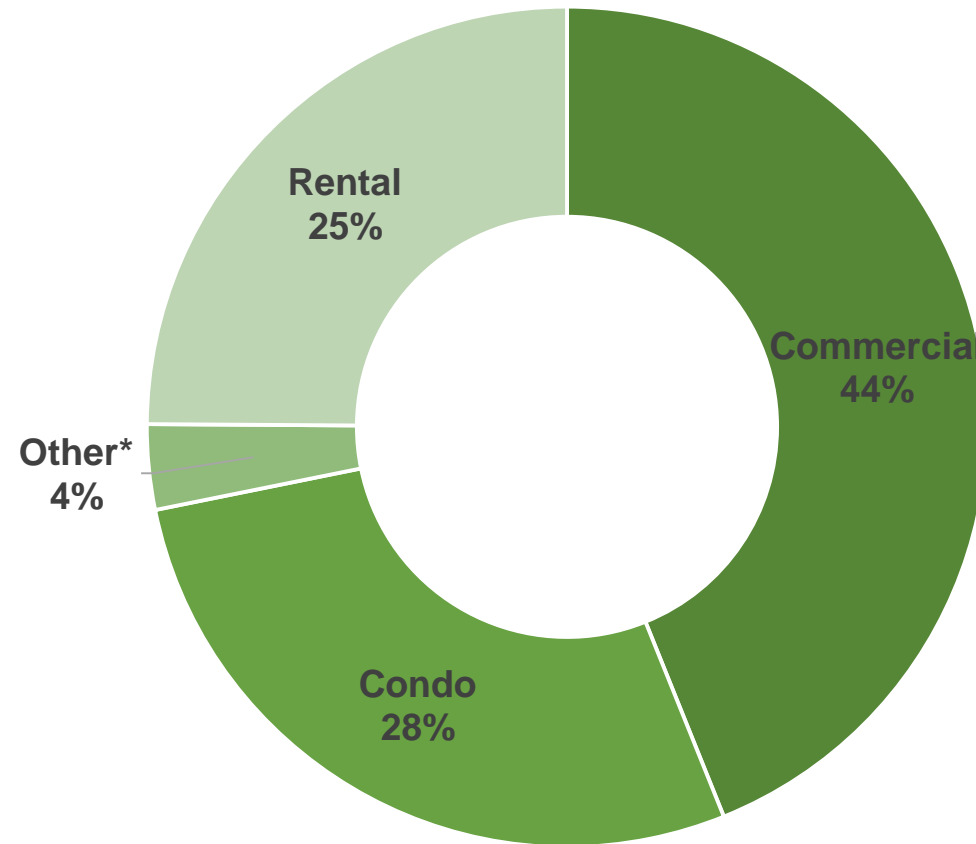


Budget Framework Reminder

- BPCA collects revenues on behalf of the City of New York.
- The majority of revenues are from PILOT, based on real estate property assessments set by the City.
- BPCA funds its operating expenses and debt service first from these revenues to maintain the neighborhood – the rest flow through to the City.
- BPCA has an obligation to maintain this neighborhood through its day to day operations and capital work and to provide funds to the City for important public services.

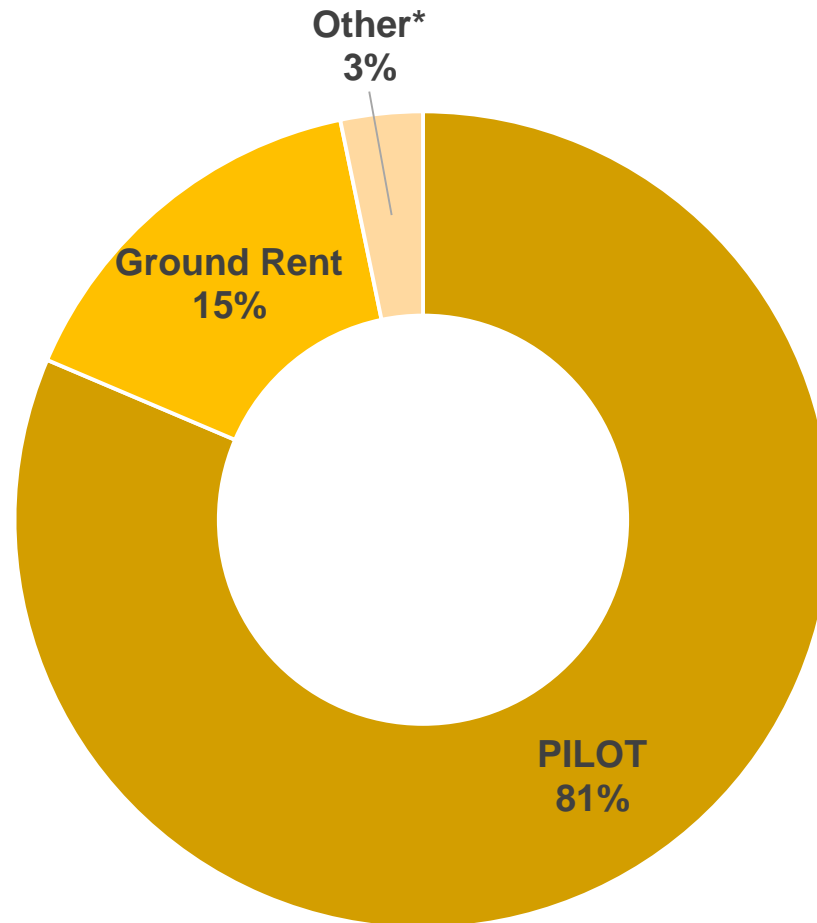


FY23 Budget: 44% of revenue is from commercial buildings



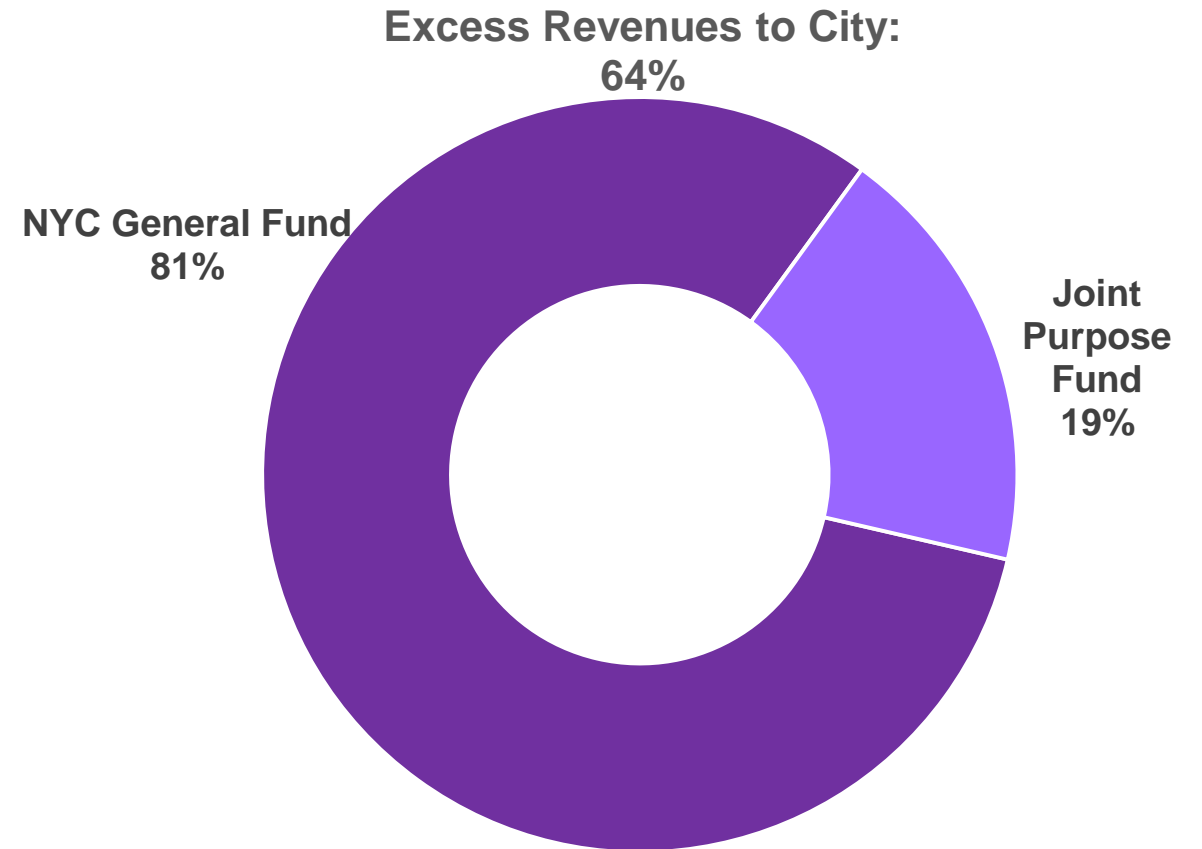
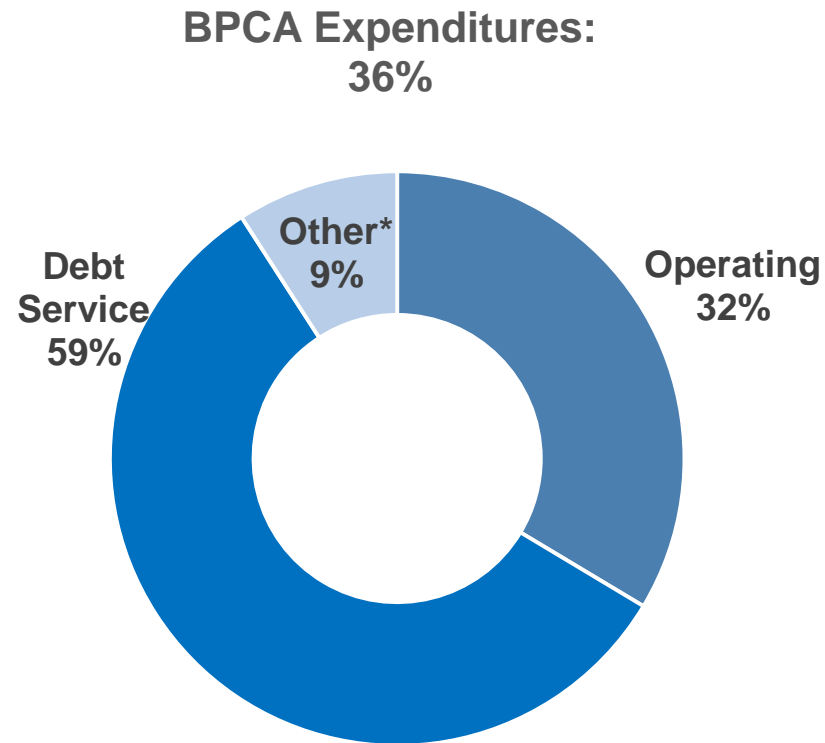
* Hotel, Non Recurring, Investment/Misc., Other

FY23 Budget: 81% of revenue is from PILOT



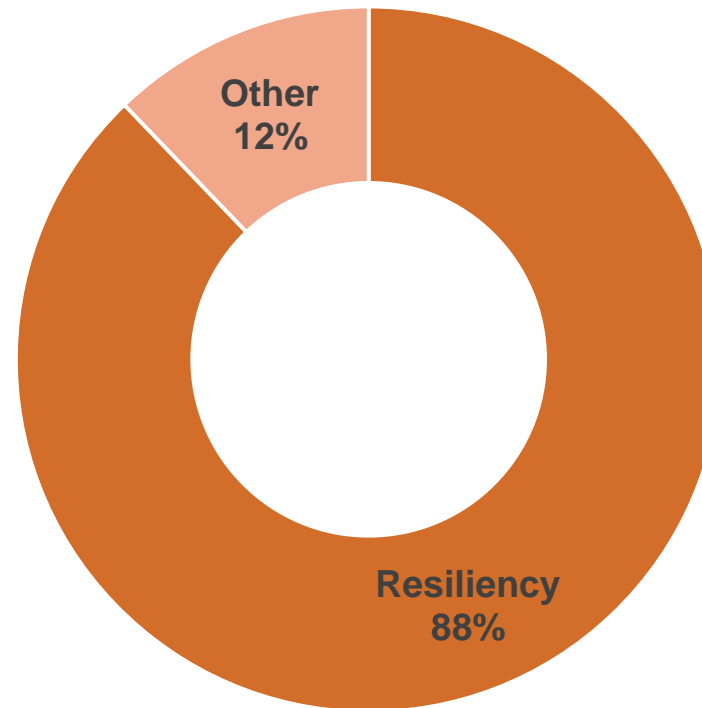
*CFM, Retail, Transaction Payments

64% of FY23 revenues flow to the City for public services



* NYS Cost Recovery, NYC bridges, Eastern Border, other

FY23 Capital Budget: Majority of \$196.8M is for resiliency projects



FY23 Goals

- R V C Construction start for the South BPC Resiliency Project
- R V C WEDG certification for South BPC Resiliency Project
- R L Bond issuance for next phase of capital work
- R District energy assessment
- C Continuation of preservation of additional affordable housing units
- V C Art for Justice installation by James Hough
- V South Cove quay repair
- L 30% MWBE Utilization
- R V Advance North/West Resiliency design
- R V North/West Resiliency Draft EIS
- R L Completion of zero waste certification for our parks
- R Permeable paver pilot
- C Continued negotiations on imminent ground rent resets
- V Temporary playscape plan
- V Dynamic and diverse programming all year
- L Cloud migration
- L Joint Purpose Fund Agreement progress





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