

**Project:** Investment Advisory Services

**Date:** March 16, 2020

**RE:** Addendum #2

**# of Pages:** 1

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The following revisions and/or clarifications are to be made to the proposal documents for Investment Advisory Services. They are a result of any questions received.

**Questions:** (answers to all question are shown in Italics immediately after the question).

1. "I noticed that in the documents PMF Asset Management was paid \$350,000.00 for consulting as the authority paid no fees for their transactions. Is this the same type of service that we will be providing for the RFP I am asking this because advisory services usually entail a small advisory fee?"

*The cost proposal as requested in Section VIII of the RFP should contemplate the total fee for the services described in the scope of work on an annual basis.*

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By signing the line below, I am acknowledging that all pages of the addendum have been received reviewed and understood, and will be incorporated into the bid price submitted. This document must be attached to the proposal for consideration.

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

Number of pages received: \_\_\_\_\_ <fill in>

Distributed to: All present and all prospective Proposers