

Hugh L. Carey Battery Park City Authority
Meeting of the Members
200 Liberty Street, 24th floor
New York, New York 10281
June 24, 2020
2:00 p.m.

AGENDA

- I. CALL TO ORDER
- II. APPROVAL OF THE APRIL 29, 2020 MINUTES
- III. PUBLIC COMMENT
- IV. INVESTMENT COMMITTEE MEETING REPORT
- V. M/WBE REPORT
- VI. RESILIENCY UPDATE
- VII. CORPORATE ACTION
 - A. Authorization to Enter into an Agreement with PFM Asset Management to Provide Investment Advisory Services.
 - B. Authorization to Enter Into an Agreement with Crossfire Sound Productions Sound & Stage Production and Equipment Rental Services.
 - C. Authorization to Amend Agreement with Micro Force, Inc.
 - D. Authorization to Accept the 2020-21 Insurance Program and Authorization to Pay the Related Insurance Premiums and Approval of FY2020 Budget Increase.
- VIII. FOR INFORMATION ONLY
 - A. Recent and Upcoming Procurement Activity
 - B. Quarterly Investment Report
 - C. Second Quarter Budget to Actual Update
 - D. Selected Press Clippings
- IX. MOTION TO ADJOURN

AUTHORIZATION TO ENTER INTO AN AGREEMENT WITH PFM ASSET MANAGEMENT TO PROVIDE INVESTMENT ADVISORY SERVICES

BE IT RESOLVED that in accordance with the materials presented to this meeting, the President and Chief Executive Officer of the Hugh L. Carey Battery Park City Authority (the "President") or her/his designee(s) be, and each of them hereby is, authorized and empowered to enter into an agreement with PFM Asset Management to provide investment advisory services for a period of five (5) years for a not-to-exceed contract total of \$1,750,000.00, and be it further

RESOLVED, that the President or her/his designee(s) be, and each of them hereby is, authorized and empowered to execute and deliver the contract on behalf of the Hugh L. Carey Battery Park City Authority, subject to such changes as the officer or officers shall, with the advice of counsel, approve as necessary and appropriate and in the best interests of the Authority, such approval to be conclusively evidenced by the execution and delivery of the contract; and be it further

RESOLVED, that the President or her/his designee(s) be, and each of them hereby is, authorized and empowered to execute all such other and further documents and to take all such other and further actions as may be necessary, desirable or appropriate in connection with the transactions contemplated in the foregoing resolutions, and any such execution of documents and any other further actions heretofore taken are hereby ratified and any actions hereafter taken are confirmed and approved.

AUTHORIZATION TO ENTER INTO AN AGREEMENT WITH CROSSFIRE SOUND PRODUCTIONS FOR SOUND & STAGE PRODUCTION AND EQUIPMENT RENTAL SERVICES

BE IT RESOLVED that in accordance with the materials presented to this meeting, the President and Chief Executive Officer of the Hugh L. Carey Battery Park City Authority (the “President”) or her/his designee(s) be, and each of them hereby is, authorized and empowered to enter into an agreement with Crossfire Sound Productions to provide Sound & Stage Production and Equipment Rental Services for a term of three (3) years for a not-to-exceed total amount of \$350,000.00, and be it further

RESOLVED, that the President or her/his designee(s) be, and each of them hereby is, authorized and empowered to execute and deliver the contract on behalf of the Hugh L. Carey Battery Park City Authority, subject to such changes as the officer or officers shall, with the advice of counsel, approve as necessary and appropriate and in the best interests of the Authority, such approval to be conclusively evidenced by the execution and delivery of the contract; and be it further

RESOLVED, that the President or her/his designee(s) be, and each of them hereby is, authorized and empowered to execute all such other and further documents and to take all such other and further actions as may be necessary, desirable or appropriate in connection with the transactions contemplated in the foregoing resolutions, and any such execution of documents and any other further actions heretofore taken are hereby ratified and any actions hereafter taken are confirmed and approved.

AUTHORIZATION TO EXECUTE AN AMENDMENT (THE “AMENDMENT”) WITH MICRO FORCE, INC. (“MICRO FORCE”) FOR MICROSOFT DYNAMICS GREAT PLAINS AND PARAMOUNT WORKPLACE CONSULTING AND TRAINING SERVICES

BE IT RESOLVED that in accordance with the materials presented to this meeting, the President and Chief Executive Officer of the Hugh L. Carey Battery Park City Authority (the “President”) or her/his designee(s) be, and each of them hereby is, authorized and empowered to execute an Amendment to extend the term of the Contract with Micro Force through January 14, 2021 and to increase the value by \$10,000.00 for a new not-to-exceed total contract amount of \$508,000.00; and be it further

RESOLVED, that the President or her/his designee(s) be, and each of them hereby is, authorized and empowered to execute and deliver the contract on behalf of the Hugh L. Carey Battery Park City Authority, subject to such changes as the officer or officers shall, with the advice of counsel, approve as necessary and appropriate and in the best interests of the Authority, such approval to be conclusively evidenced by the execution and delivery of the contract; and be it further

RESOLVED, that the President or her/his designee(s) be, and each of them hereby is, authorized and empowered to execute all such other and further documents and to take all such other and further actions as may be necessary, desirable or appropriate in connection with the transactions contemplated in the foregoing resolutions, and any such execution of documents and any other further actions heretofore taken are hereby ratified and any actions hereafter taken are confirmed and approved.

**AUTHORIZATION TO ACCEPT THE 2020-21 INSURANCE PROGRAM,
AUTHORIZATION TO PAY THE RELATED INSURANCE PREMIUMS, AND
APPROVAL OF INCREASE TO AUTHORITY BUDGET FOR FISCAL YEAR ENDING
OCTOBER 31, 2020**

BE IT RESOLVED, that the Members hereby authorize the President and Chief Executive Officer (the "President") of the Authority or her/his designee(s) be, and each of them hereby is, authorized and empowered to accept the 2020-21 Insurance Program and to authorize the payment of the insurance premiums in the total amount not to exceed \$5,327,923 subject to such changes as the officer or officers, with the advice of counsel, shall approve as necessary and appropriate and in the best interest of the Authority; and be it further

RESOLVED, that the operating budget of the Authority for the fiscal year ending October 31, 2020, approved at the October 29, 2019 meeting, be, and hereby is, approved to be amended by an increase not to exceed \$3,134,452 for insurance premium payments and ordered filed with the records of the Authority; and be it further

RESOLVED, that the President of the Authority or her/his designee(s) be, and each of them hereby is, authorized and empowered to execute any documents, file said budgeted and related information with all parties as required pursuant to all outstanding bond resolutions, agreements and requirements of law and to take all such other and further actions as may be necessary, desirable or appropriate in connection with the transactions contemplated in the foregoing resolution, and any such execution of documents and any other and further actions heretofore taken are hereby ratified and any actions hereafter taken are confirmed and approved.