

Hugh L. Carey Battery Park City Authority
Meeting of the Members
200 Liberty Street, 24th floor
New York, New York 10281
July 15, 2020
12:00 p.m.

AGENDA

- I. CALL TO ORDER
- II. PUBLIC COMMENT
- III. CORPORATE ACTION
 - A. Authorization to Enter into a Ground Lease Amendment and an Amendment to the QRS Agreement with Marina Towers Associates for Gateway Plaza
- IV. MOTION TO ADJOURN

**AUTHORIZATION TO EXECUTE AN AMENDMENT TO THE AUTHORITY'S
GROUND LEASE WITH MARINA TOWERS ASSOCIATES, L.P. FOR GATEWAY
PLAZA LOCATED AT 345 SOUTH END AVENUE AND AN AMENDMENT TO THE
GATEWAY PLAZA QUASI-RENT STABILIZATION AGREEMENT**

BE IT RESOLVED, that the President and Chief Executive Officer (the "President") of the Authority or her/his designee(s) be, and each of them hereby is, authorized and empowered to execute an amendment to the Authority's ground lease with Marina Towers Associate, L.P. for Gateway Plaza located at 345 South End Avenue and an amendment to the Gateway Plaza quasi-rent stabilization agreement ("QRS") (together, for purposes hereof, the "Amendment") in accordance with the description of those amendments presented to the Members; and be it further

RESOLVED, that the President of the Authority or her/his designee(s) be, and each of them hereby is, authorized and empowered to execute and deliver the Amendment on behalf of the Authority, subject to such changes as the officer or officers executing the Amendment shall, with the advice of counsel, approve as necessary and appropriate and in the best interests of the Authority, such approval to be conclusively evidenced by the execution and delivery of the Amendment; and be it further

RESOLVED, that the President of the Authority or her/his designee(s) be, and each of them hereby is, authorized and empowered to execute all such other and further documents and to take all such other and further actions as may be necessary, desirable or appropriate in connection with the transactions contemplated in the foregoing resolutions, and any such execution of documents and any other further actions heretofore taken are hereby ratified and any actions hereafter taken are confirmed and approved.