

BATTERY PARK CITY AUTHORITY
BUDGET & FINANCIAL PLAN (As of 7/31/22) *

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rental & financing income	337,854,015	324,588,163	354,889,880	363,373,455	369,627,695	376,502,596
Other operating revenues	1,715,948	-	-	-	-	-
Nonoperating Revenues						
Investment earnings	250,818	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
State subsidies/grants	5,940,343	-	-	-	-	-
Federal subsidies/grants	3,289,203	-	-	-	-	-
Municipal subsidies/grants	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-
Other nonoperating revenues	-	-	-	-	-	-
Proceeds from the issuance of debt*	\$ 92,688,245	\$ 269,278,924	\$ 349,881,443	\$ 349,881,443	\$ 199,881,443	\$ 99,881,443
Total Revenues & Financing Sources	\$ 441,738,572	\$ 594,867,087	\$ 705,771,323	\$ 714,254,898	\$ 570,509,138	\$ 477,384,039
EXPENDITURES						
Operating Expenditures						
Salaries and wages	11,715,025	14,068,198	14,912,290	15,508,781	16,129,133	16,774,298
Other employee benefits	3,820,020	4,753,504	5,038,714	5,240,263	5,449,873	5,667,868
Professional services contracts	12,502,200	10,195,474	10,807,202	11,239,491	11,689,070	12,156,633
Supplies and materials	895,987	667,783	707,850	736,164	765,611	796,235
Other operating expenditures	3,018,918	11,034,681	11,696,762	12,164,632	12,651,218	13,157,266
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	24,590,000	29,785,000	31,250,000	32,780,000	34,395,000	36,200,000
Interest and other financing charges	46,985,409	44,014,000	46,588,534	51,773,211	56,977,006	55,507,385
Subsidies to other public authorities	5,394,458	-	-	-	-	-
Capital asset outlay	24,307,093	69,397,481	150,000,000	150,000,000	100,000,000	100,000,000
Grants and donations (M/WBE support)	40,242	119,800	126,988	132,068	137,350	142,844
Other nonoperating expenditures	8,893,000	11,000,000	11,660,000	12,126,400	12,611,456	13,115,914
Total Expenditures	\$ 142,162,352	\$ 195,035,921	\$ 282,788,340	\$ 291,701,009	\$ 250,805,716	\$ 253,518,444
Capital Contributions	-	-	-	-	-	-
Excess (deficiency) of revenues and capital contributions over expenditures	\$ 299,576,220	\$ 399,831,166	\$ 422,982,983	\$ 422,553,889	\$ 319,703,422	\$ 223,865,595

* Budgets for FY-23 through FY-26 are subject to change. Projected debt is subject to approval and dependent on future issuances of new debt. Proceeds from Issuance of Debt is reported above as unspent proceeds from previous years and anticipated proceeds to be raised in the fiscal year.